



Agenda Item No. (9)(a)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of January 25, 2024

From: Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR FIVE AND SIX MONTHS ENDING NOVEMBER 2023 AND DECEMBER 2023)**  
**A) STATEMENT OF REVENUE AND EXPENSES**

**Recommendation**

The following report is provided for informational purposes and no action is recommended.

**Summary**

This report provides the attached financial statements for the five months ending November 30, 2023 for the Committee’s information.

**Revenues and Expenses- November (Year to Date: YTD / In thousands)**

	Prior Year Actual 22/23 YTD	Current Year Budget 23/24YTD	Current Year Actual 23/24 YTD
Consolidated District Revenues <i>(Including Federal One-Time ARPA Operating Assistance)</i>	\$83,501.4	\$93,502.7	\$114,029.2
Federal One-Time ARPA Operating Assistance	\$(25,442.2)		(8,784.7)
<b>Subtotal: District Operating Revenue</b>	<b>\$58,059.2</b>	<b>\$93,502.7</b>	<b>\$105,244.5</b>
<b>Consolidated District Operating Expenses</b>	<b>\$90,565.5</b>	<b>\$111,320.1</b>	<b>\$96,682.8</b>
<b>Comparable Consolidated Revenues over Expenses</b>	<b>\$(32,506.3)</b>	<b>\$(17,817.4)</b>	<b>\$8,561.7</b>

*(A) For Federal Operating Grant reporting, including CARES, CRRSAA, & ARPA grants, see the District's Single Audit Reports FY 2021-2023.*

The following report provides the attached financial statements for the six months ending December 31, 2023 for the Committee’s information.

**Revenues and Expenses- December (Year to Date: YTD / In thousands)**

	Prior Year Actual 22/23 YTD	Current Year Budget 23/24YTD	Current Year Actual 23/24 YTD
Consolidated District Revenues <i>(Including Federal One-Time ARPA Operating Assistance)</i>	\$118,284.5	\$112,203.1	\$148,693.2
Federal One-Time ARPA Operating Assistance	\$(30,530.7)		(20,997.6)
<b>Subtotal: District Operating Revenue</b>	<b>\$87,753.9</b>	<b>\$112,203.1</b>	<b>\$127,695.6</b>
<b>Consolidated District Operating Expenses</b>	<b>\$108,208.6</b>	<b>\$136,852.4</b>	<b>\$117,395.4</b>
<b>Comparable Consolidated Revenues over Expenses</b>	<b>\$(20,454.8)</b>	<b>\$(24,649.3)</b>	<b>\$10,300.2</b>

*(A) For Federal Operating Grant reporting, including CARES, CRRSAA, & ARPA grants, see the District's Single Audit Reports FY 2021-2023.*

**Fiscal Impact**

There is no fiscal impact associated with this informational report.

Attachments: Attachment A – Financial Statements as of November 30, 2023  
 Attachment B – Financial Statements as of December 31, 2023

Golden Gate Bridge, Highway & Transportation District  
 Budget to Actual - Consolidated (in \$000)  
 For Period Ending 11/30/2023

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	145,520.5	12,370.6	66,720.3	62,020.2	60,633.6	4,700.1	6,086.7
Transit Fares	020	18,583.9	1,389.4	9,437.2	8,028.0	7,743.3	1,409.2	1,693.9
Other Operating Income	040	1,016.8	149.8	719.4	464.7	423.9	254.7	295.5
MCTD Contract Revenues	041	11,862.8	1,105.7	5,174.8	4,806.1	4,942.8	368.7	232.0
<b>Total Operating Revenues</b>		<b>176,984.0</b>	<b>15,015.5</b>	<b>82,051.7</b>	<b>75,319.0</b>	<b>73,743.6</b>	<b>6,732.7</b>	<b>8,308.1</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	28,941.1	2,458.8	12,344.6	9,182.7	12,058.8	3,161.9	285.8
Federal Operating Assistance	060	125.5	8,784.7	8,784.7	0.6	52.3	8,784.1	8,732.4
Local Operating Assistance	070	2,355.0	340.4	1,750.2	944.5	981.2	805.7	769.0
<b>Total Operating Assistance</b>		<b>31,421.6</b>	<b>11,583.9</b>	<b>22,879.5</b>	<b>10,127.8</b>	<b>13,092.3</b>	<b>12,751.7</b>	<b>9,787.2</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	8,000.0	5,376.0	9,098.0	(1,945.4)	3,333.4	11,043.4	5,764.6
<b>Total Non Oper Inc-Investment</b>		<b>8,000.0</b>	<b>5,376.0</b>	<b>9,098.0</b>	<b>(1,945.4)</b>	<b>3,333.4</b>	<b>11,043.4</b>	<b>5,764.6</b>
<b>Non Oper Inc-Other</b>								
Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	3,333.4	0.0	(3,333.4)
<b>Total Non Oper Inc-Other</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3,333.4</b>	<b>0.0</b>	<b>(3,333.4)</b>
<b>Total Revenues</b>		<b>216,405.6</b>	<b>31,975.4</b>	<b>114,029.2</b>	<b>83,501.4</b>	<b>93,502.7</b>	<b>30,527.8</b>	<b>20,526.5</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	92,612.4	6,294.7	31,825.0	28,309.1	36,572.1	(3,515.9)	4,747.1
Fringe Benefits	130	72,819.8	5,367.0	24,116.5	23,264.2	29,612.3	(852.3)	5,495.8
Professional Fees	210	24,318.0	2,008.1	8,252.3	6,881.4	10,132.4	(1,370.9)	1,880.1
Maintenance and Security Svcs	240	11,142.0	964.9	4,000.4	3,594.7	4,642.9	(405.7)	642.5
Fuel and Related Taxes	310	12,640.7	984.6	4,366.2	4,876.5	5,267.2	510.3	901.0
Repair and Operating Supplies	320	8,153.0	732.9	3,180.3	2,690.6	3,399.6	(489.7)	219.3
Utilities	410	2,243.3	198.3	1,045.4	854.3	935.3	(191.1)	(110.1)
Insurance, Taxes and Permits	510	10,591.3	1,024.4	3,537.6	3,833.4	4,413.8	295.8	876.2
Purchased Transportation Svcs	710	2,029.6	110.0	378.8	691.9	845.6	313.1	466.8
General Administration	810	1,163.9	59.3	443.2	309.6	542.8	(133.6)	99.6
Capital Contributions	890	21,000.0	1,750.0	8,750.0	8,750.0	8,750.0	0.0	0.0
Leases and Rental	910	1,034.8	71.0	438.9	336.9	431.4	(102.0)	(7.5)
Depreciation	920	11,332.4	973.8	5,584.2	5,701.9	4,722.2	117.7	(862.0)
<b>Total Operating Expenses</b>		<b>271,081.2</b>	<b>20,539.0</b>	<b>95,918.8</b>	<b>90,094.5</b>	<b>110,267.6</b>	<b>(5,824.3)</b>	<b>14,348.8</b>
<b>Non Operating Expenses</b>								

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 11/30/2023**

	Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
						YTD Prior Year	YTD Budget (Revised)
Debt Service-Interest Expense      950	2,526.0	127.0	764.0	471.0	1,052.5	(293.0)	288.5
<b>Total Non Operating Expenses</b>	2,526.0	127.0	764.0	471.0	1,052.5	(293.0)	288.5
<b>Total Expenditures</b>	273,607.2	20,666.0	96,682.8	90,565.5	111,320.1	(6,117.3)	14,637.3
<b>Excess Revenue/(Loss)</b>	(57,201.6)	11,309.4	17,346.4	(7,064.1)	(17,817.4)	24,410.5	35,163.8

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 11/30/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
<b>Bridge Division</b>	<b>Revenues</b>								
	<b>Operating Revenues</b>								
	Toll Revenues	010	145,520.5	12,370.6	66,720.3	62,020.2	60,633.6	4,700.1	6,086.7
	Other Operating Income	040	238.1	34.2	187.6	88.5	99.3	99.1	88.3
	<b>Total Operating Revenues</b>		145,758.6	12,404.8	66,907.9	62,108.7	60,732.9	4,799.2	6,175.0
	<b>Operating Assistance</b>								
	State Operating Assistance	050	0.0	0.0	0.0	25.0	0.0	(25.0)	0.0
	Federal Operating Assistance	060	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Operating Assistance</b>		0.0	0.0	0.0	25.0	0.0	(25.0)	0.0
	<b>Non Oper Inc-Investment</b>								
	Non Oper Inc-Investment	941	8,000.0	5,376.0	9,098.0	(1,945.4)	3,333.4	11,043.4	5,764.6
	<b>Total Non Oper Inc-Investment</b>		8,000.0	5,376.0	9,098.0	(1,945.4)	3,333.4	11,043.4	5,764.6
	<b>Total Revenues</b>		153,758.6	17,780.8	76,005.9	60,188.3	64,066.3	15,817.6	11,939.6
<b>Bridge Division</b>	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	29,085.9	2,212.4	10,859.3	9,600.6	11,186.9	(1,258.7)	327.6
	Fringe Benefits	130	20,941.2	1,620.6	7,544.9	7,521.9	8,376.6	(23.0)	831.7
	Professional Fees	210	16,605.0	1,396.7	6,341.7	4,644.0	6,918.6	(1,697.7)	576.9
	Maintenance and Security Svcs	240	3,508.9	278.9	1,125.3	857.8	1,462.2	(267.5)	336.9
	Fuel and Related Taxes	310	442.4	38.4	180.2	188.8	184.4	8.6	4.2
	Repair and Operating Supplies	320	3,815.9	239.5	1,325.5	1,174.9	1,590.7	(150.6)	265.2
	Utilities	410	717.5	59.4	400.0	277.8	299.2	(122.2)	(100.8)
	Insurance, Taxes and Permits	510	4,695.6	309.0	1,771.4	1,673.4	1,956.9	(98.0)	185.5
	General Administration	810	481.1	24.0	155.3	133.2	201.1	(22.1)	45.8
	Capital Contributions	890	15,000.0	1,250.0	6,250.0	6,250.0	6,250.0	0.0	0.0
	Leases and Rental	910	30.8	7.2	19.0	13.7	12.9	(5.3)	(6.1)
	Depreciation	920	5,324.2	498.2	2,682.5	2,300.8	2,218.6	(381.7)	(463.9)
	<b>Total Operating Expenses</b>		100,648.5	7,934.3	38,655.1	34,636.9	40,658.1	(4,018.2)	2,003.0
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	2,526.0	127.0	764.0	471.0	1,052.5	(293.0)	288.5
	<b>Total Non Operating Expenses</b>		2,526.0	127.0	764.0	471.0	1,052.5	(293.0)	288.5
	<b>Total Expenditures</b>		103,174.5	8,061.3	39,419.1	35,107.9	41,710.6	(4,311.2)	2,291.5
	<b>Excess Revenue/(Loss)</b>		50,584.1	9,719.5	36,586.8	25,080.4	22,355.7	11,506.4	14,231.1

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 11/30/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bus Division</b>	<b>Revenues</b>							
	<b>Operating Revenues</b>							
	Transit Fares 020	7,459.0	556.1	3,332.9	3,091.4	3,107.9	241.5	225.0
	Other Operating Income 040	485.0	73.1	266.2	234.2	202.1	32.0	64.1
	MCTD Contract Revenues 041	11,862.8	1,105.7	5,174.8	4,806.1	4,942.8	368.7	232.0
	<b>Total Operating Revenues</b>	<b>19,806.8</b>	<b>1,734.9</b>	<b>8,773.9</b>	<b>8,131.7</b>	<b>8,252.8</b>	<b>642.2</b>	<b>521.1</b>
	<b>Operating Assistance</b>							
	State Operating Assistance 050	23,652.1	1,998.4	10,102.3	7,788.3	9,855.0	2,314.0	247.3
	Federal Operating Assistance 060	0.0	5,573.5	5,573.5	0.6	0.0	5,572.9	5,573.5
	Local Operating Assistance 070	2,355.0	340.4	1,750.2	944.5	981.2	805.7	769.0
	<b>Total Operating Assistance</b>	<b>26,007.1</b>	<b>7,912.3</b>	<b>17,426.0</b>	<b>8,733.4</b>	<b>10,836.2</b>	<b>8,692.6</b>	<b>6,589.8</b>
	<b>Non Oper Inc-Other</b>							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Revenues</b>	<b>45,813.9</b>	<b>9,647.2</b>	<b>26,199.9</b>	<b>16,865.1</b>	<b>19,089.0</b>	<b>9,334.8</b>	<b>7,110.9</b>
<b>Bus Division</b>	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries 110	48,093.8	2,939.4	14,858.4	13,311.3	19,449.7	(1,547.1)	4,591.3
	Fringe Benefits 130	41,215.4	2,848.7	12,622.0	12,249.4	16,963.4	(372.6)	4,341.4
	Professional Fees 210	3,788.8	271.0	899.6	1,114.4	1,578.8	214.8	679.2
	Maintenance and Security Svcs 240	4,134.0	341.0	1,673.2	1,553.0	1,722.5	(120.2)	49.3
	Fuel and Related Taxes 310	4,608.6	348.0	1,310.9	1,613.2	1,920.4	302.3	609.5
	Repair and Operating Supplies 320	3,084.3	249.4	1,042.3	874.0	1,285.3	(168.3)	243.0
	Utilities 410	1,106.9	109.4	477.1	394.6	461.4	(82.5)	(15.7)
	Insurance, Taxes and Permits 510	3,089.6	541.9	754.1	1,109.6	1,287.4	355.5	533.3
	Purchased Transportation Svcs 710	2,029.6	110.0	378.8	691.9	845.6	313.1	466.8
	General Administration 810	508.2	28.2	224.4	125.7	267.0	(98.7)	42.6
	Contributions Other Agencies 880	0.0	0.0	174.4	612.0	0.0	437.6	(174.4)
	Capital Contributions 890	2,000.0	166.7	833.3	833.3	833.4	0.0	0.1
	Leases and Rental 910	894.7	58.0	393.5	300.1	372.9	(93.4)	(20.6)
	Depreciation 920	1,933.3	166.6	1,059.0	934.8	805.5	(124.2)	(253.5)
	<b>Total Operating Expenses</b>	<b>116,487.2</b>	<b>8,178.3</b>	<b>36,701.0</b>	<b>35,717.3</b>	<b>47,793.3</b>	<b>(983.7)</b>	<b>11,092.3</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>	<b>116,487.2</b>	<b>8,178.3</b>	<b>36,701.0</b>	<b>35,717.3</b>	<b>47,793.3</b>	<b>(983.7)</b>	<b>11,092.3</b>
	<b>Excess Revenue/(Loss)</b>	<b>(70,673.3)</b>	<b>1,468.9</b>	<b>(10,501.1)</b>	<b>(18,852.2)</b>	<b>(28,704.3)</b>	<b>8,351.1</b>	<b>18,203.2</b>

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 11/30/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Ferry Division</b>	<b>Revenues</b>							
	<b>Operating Revenues</b>							
	Transit Fares 020	11,124.9	833.3	6,104.3	4,936.6	4,635.4	1,167.7	1,468.9
	Other Operating Income 040	293.7	42.6	265.6	141.9	122.5	123.7	143.1
	<b>Total Operating Revenues</b>	<b>11,418.6</b>	<b>875.9</b>	<b>6,369.9</b>	<b>5,078.5</b>	<b>4,757.9</b>	<b>1,291.4</b>	<b>1,612.0</b>
	<b>Operating Assistance</b>							
	State Operating Assistance 050	5,289.0	460.4	2,242.3	1,369.4	2,203.8	872.9	38.5
	Federal Operating Assistance 060	125.5	3,211.2	3,211.2	0.0	52.3	3,211.2	3,158.9
	<b>Total Operating Assistance</b>	<b>5,414.5</b>	<b>3,671.6</b>	<b>5,453.5</b>	<b>1,369.4</b>	<b>2,256.1</b>	<b>4,084.1</b>	<b>3,197.4</b>
	<b>Total Revenues</b>	<b>16,833.1</b>	<b>4,547.5</b>	<b>11,823.4</b>	<b>6,447.9</b>	<b>7,014.0</b>	<b>5,375.5</b>	<b>4,809.4</b>
<b>Ferry Division</b>	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries 110	15,432.7	1,142.9	6,107.4	5,397.3	5,935.6	(710.1)	(171.8)
	Fringe Benefits 130	10,663.2	897.7	3,949.6	3,492.9	4,271.5	(456.7)	321.9
	Professional Fees 210	3,924.2	340.4	1,011.1	1,123.0	1,635.2	111.9	624.1
	Maintenance and Security Svcs 240	3,564.1	344.9	1,201.9	1,183.9	1,485.2	(18.0)	283.3
	Fuel and Related Taxes 310	7,589.7	598.2	2,875.2	3,074.5	3,162.4	199.3	287.2
	Repair and Operating Supplies 320	1,252.8	244.1	812.5	641.7	522.2	(170.8)	(290.3)
	Utilities 410	418.9	29.5	168.3	181.9	174.6	13.6	6.3
	Insurance, Taxes and Permits 510	2,806.1	173.5	1,012.1	1,050.4	1,169.3	38.3	157.2
	General Administration 810	174.6	7.1	63.6	50.7	73.2	(12.9)	9.6
	Capital Contributions 890	4,000.0	333.3	1,666.7	1,666.7	1,666.6	0.0	(0.1)
	Leases and Rental 910	109.3	5.8	26.3	23.1	45.6	(3.2)	19.3
	Depreciation 920	4,074.9	309.0	1,842.8	2,466.3	1,697.9	623.5	(144.9)
	<b>Total Operating Expenses</b>	<b>54,010.5</b>	<b>4,426.4</b>	<b>20,737.5</b>	<b>20,352.4</b>	<b>21,839.3</b>	<b>(385.1)</b>	<b>1,101.8</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>	<b>54,010.5</b>	<b>4,426.4</b>	<b>20,737.5</b>	<b>20,352.4</b>	<b>21,839.3</b>	<b>(385.1)</b>	<b>1,101.8</b>
	<b>Excess Revenue/(Loss)</b>	<b>(37,177.4)</b>	<b>121.1</b>	<b>(8,914.1)</b>	<b>(13,904.5)</b>	<b>(14,825.3)</b>	<b>4,990.4</b>	<b>5,911.2</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 11/30/2023**

District Division		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	19,116.9	1,340.9	6,773.0	5,689.0	7,352.6	(1,084.0)	579.6
	Fringe Benefits	130	11,563.0	835.0	4,063.1	3,447.0	4,554.7	(616.1)	491.6
	Professional Fees	210	8,715.0	811.5	3,060.6	2,430.8	3,631.2	(629.8)	570.6
	Maintenance and Security Svcs	240	3,987.1	304.3	1,598.9	1,536.7	1,661.4	(62.2)	62.5
	Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Repair and Operating Supplies	320	497.4	31.4	130.9	152.5	208.7	21.6	77.8
	Utilities	410	331.0	21.5	92.8	91.9	138.1	(0.9)	45.3
	Insurance, Taxes and Permits	510	93.8	4.0	22.1	48.7	39.3	26.6	17.2
	General Administration	810	543.5	32.3	210.0	165.5	227.9	(44.5)	17.9
	Leases and Rental	910	32.2	5.1	12.9	10.0	13.4	(2.9)	0.5
	Depreciation	920	1,091.8	113.0	857.4	646.5	455.1	(210.9)	(402.3)
	<b>Total Operating Expenses</b>		<b>45,971.7</b>	<b>3,499.0</b>	<b>16,821.7</b>	<b>14,218.6</b>	<b>18,282.4</b>	<b>(2,603.1)</b>	<b>1,460.7</b>
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>		<b>45,971.7</b>	<b>3,499.0</b>	<b>16,821.7</b>	<b>14,218.6</b>	<b>18,282.4</b>	<b>(2,603.1)</b>	<b>1,460.7</b>
	<b>Excess Revenue/(Loss)</b>		<b>(45,971.7)</b>	<b>(3,499.0)</b>	<b>(16,821.7)</b>	<b>(14,218.6)</b>	<b>(18,282.4)</b>	<b>(2,603.1)</b>	<b>1,460.7</b>



**Golden Gate Bridge, Highway & Transportation District**  
**Statement of Net Position**

Year to Date, November 30, 2023

- Year to Date (in \$000) -

**November**                      **November**  
**2023**                                      **2022**

**Assets**

**Current Assets**

**Unrestricted Assets**

Cash - Unrestricted	(\$4,733)	\$3,824
Investments	\$408,042	\$332,694
Capital/Oper Grants Receivable	\$33,099	\$25,169
Accounts Receivable	\$27,487	\$23,677
Maint Inventories and Supplies	\$5,179	\$4,885
Prepaid Expenses	\$10,308	\$12,400
<b>Total Unrestricted Assets</b>	<b>\$479,382</b>	<b>\$402,649</b>

**Restricted Assets**

Cash - Restricted	\$27,069	\$23,728
<b>Total Restricted Assets</b>	<b>\$27,069</b>	<b>\$23,728</b>

**Total Current Assets**

**\$506,451**                      **\$426,377**

**Non Current Assets**

**Unrestricted Assets**

Accounts Receivable	\$921	\$1,725
<b>Total Unrestricted Assets</b>	<b>\$921</b>	<b>\$1,725</b>

**Nondepreciable Capital Assets**

Land	\$6,243	\$6,243
Construction In Progress	\$304,832	\$263,429
<b>Total Nondepreciable Capital Assets</b>	<b>\$311,075</b>	<b>\$269,672</b>

**Depreciable Capital Assets**

**Capital Assets**

Bridge	\$631,477	\$627,767
Bus Transit Property & Equip	\$197,518	\$196,490
Ferry Transit Property	\$239,599	\$237,165
Accumulated Depreciation	(\$580,420)	(\$541,016)
<b>Total Depreciable Capital Assets</b>	<b>\$488,174</b>	<b>\$520,406</b>

**Other Assets**

Deferred Outflows	\$95,678	\$29,797
Other Assets	\$413	\$500
<b>Total Other Assets</b>	<b>\$96,091</b>	<b>\$30,297</b>

**Amortized Leased Assets**

Leased Assets	\$13,079	\$6,677
<b>Total Amortized Leased Assets</b>	<b>\$13,079</b>	<b>\$6,677</b>

**Total Non Current Assets**

**\$909,340**                      **\$828,777**

**Total Assets**

**\$1,415,791**                      **\$1,255,154**

**Liabilities**

**Current Liabilities**

Trade Accounts Payable	\$17,868	\$19,811
Accrued Liabilities	\$6,188	\$4,901
Deferred Liabilities	\$32,777	\$25,645
Accrued Compensated Absences	\$705	\$537
Contract Retentions	\$10,706	\$9,978
Self-Insurance Liabilities	\$5,092	\$6,246
Deferred Inflows	\$21,741	\$75,488
Commercial Notes Payable	\$61,000	\$61,000
<b>Total Current Liabilities</b>	<b>\$156,077</b>	<b>\$203,606</b>

**Non Current Liabilities**

Net Pension/OPEB Liability	\$326,487	\$214,555
Accrued Compensated Absences	\$9,429	\$8,355
Accrued Liabilities	\$10,626	\$6,043
Self-Insurance Liabilities	\$31,446	\$31,695
<b>Total Non Current Liabilities</b>	<b>\$377,988</b>	<b>\$260,648</b>

**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Position**

**Year to Date, November 30, 2023**

**- Year to Date (in \$000) -**

	<b>November 2023</b>	<b>November 2022</b>
<b>Total Liabilities</b>	<u>\$534,065</u>	<u>\$464,254</u>
<b>Net Position</b>		
Restrict Net Position-CP	\$12,791	\$12,791
Unrestricted Net Position	\$868,935	\$778,109
<b>Total Net Position</b>	<u>\$881,726</u>	<u>\$790,900</u>

**Golden Gate Bridge, Highway & Transportation District  
Budget to Actual - Consolidated (in \$000)  
For Period Ending 12/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	145,520.5	12,164.2	78,884.4	73,373.2	72,760.3	5,511.2	6,124.1
Transit Fares	020	18,583.9	1,516.4	10,953.6	8,928.4	9,292.0	2,025.2	1,661.6
Other Operating Income	040	1,016.8	156.3	875.8	568.5	508.5	307.3	367.3
MCTD Contract Revenues	041	11,862.8	1,048.2	6,223.0	5,825.6	5,931.4	397.4	291.6
<b>Total Operating Revenues</b>		<b>176,984.0</b>	<b>14,885.1</b>	<b>96,936.8</b>	<b>88,695.7</b>	<b>88,492.2</b>	<b>8,241.1</b>	<b>8,444.6</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	28,941.1	2,458.8	14,803.4	11,019.9	14,470.6	3,783.5	332.8
Federal Operating Assistance	060	125.5	12,212.9	20,997.6	18,372.7	62.8	2,624.9	20,934.8
Local Operating Assistance	070	2,355.0	340.4	2,090.6	1,122.5	1,177.5	968.1	913.1
<b>Total Operating Assistance</b>		<b>31,421.6</b>	<b>15,012.1</b>	<b>37,891.6</b>	<b>30,515.1</b>	<b>15,710.9</b>	<b>7,376.5</b>	<b>22,180.7</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	8,000.0	4,766.8	13,864.8	(926.3)	4,000.0	14,791.1	9,864.8
<b>Total Non Oper Inc-Investment</b>		<b>8,000.0</b>	<b>4,766.8</b>	<b>13,864.8</b>	<b>(926.3)</b>	<b>4,000.0</b>	<b>14,791.1</b>	<b>9,864.8</b>
<b>Non Oper Inc-Other</b>								
Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	4,000.0	0.0	(4,000.0)
<b>Total Non Oper Inc-Other</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4,000.0</b>	<b>0.0</b>	<b>(4,000.0)</b>
<b>Total Revenues</b>		<b>216,405.6</b>	<b>34,664.0</b>	<b>148,693.2</b>	<b>118,284.5</b>	<b>112,203.1</b>	<b>30,408.7</b>	<b>36,490.1</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	92,612.4	6,132.0	37,957.0	33,736.2	46,306.2	(4,220.8)	8,349.2
Fringe Benefits	130	72,819.8	6,720.1	30,836.6	27,873.0	36,409.4	(2,963.6)	5,572.8
Professional Fees	210	24,318.0	1,614.5	9,866.8	8,255.8	12,158.9	(1,611.0)	2,292.1
Maintenance and Security Svcs	240	11,142.0	747.3	4,747.7	4,393.5	5,571.2	(354.2)	823.5
Fuel and Related Taxes	310	12,640.7	773.8	5,140.0	5,670.0	6,320.5	530.0	1,180.5
Repair and Operating Supplies	320	8,153.0	570.8	3,751.1	3,217.4	4,077.1	(533.7)	326.0
Utilities	410	2,243.3	172.3	1,217.7	980.1	1,121.8	(237.6)	(95.9)
Insurance, Taxes and Permits	510	10,591.3	779.9	4,317.4	4,728.7	5,295.9	411.3	978.5
Purchased Transportation Svcs	710	2,029.6	110.0	488.8	775.0	1,014.8	286.2	526.0
General Administration	810	1,163.9	158.3	601.5	360.6	629.7	(240.9)	28.2
Capital Contributions	890	21,000.0	1,750.0	10,500.0	10,500.0	10,500.0	0.0	0.0
Leases and Rental	910	1,034.8	67.8	506.7	453.3	517.6	(53.4)	10.9
Depreciation	920	11,332.4	941.9	6,526.1	6,659.0	5,666.3	132.9	(859.8)
<b>Total Operating Expenses</b>		<b>271,081.2</b>	<b>20,538.7</b>	<b>116,457.4</b>	<b>107,602.6</b>	<b>135,589.4</b>	<b>(8,854.8)</b>	<b>19,132.0</b>
<b>Non Operating Expenses</b>								

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 12/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Debt Service-Interest Expense	950	2,526.0	174.0	938.0	606.0	1,263.0	(332.0)	325.0
<b>Total Non Operating Expenses</b>		2,526.0	174.0	938.0	606.0	1,263.0	(332.0)	325.0
<b>Total Expenditures</b>		273,607.2	20,712.7	117,395.4	108,208.6	136,852.4	(9,186.8)	19,457.0
<b>Excess Revenue/(Loss)</b>		(57,201.6)	13,951.3	31,297.8	10,075.9	(24,649.3)	21,221.9	55,947.1

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 12/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
<b>Bridge Division</b>	<b>Revenues</b>								
	<b>Operating Revenues</b>								
	Toll Revenues	010	145,520.5	12,164.2	78,884.4	73,373.2	72,760.3	5,511.2	6,124.1
	Other Operating Income	040	238.1	55.8	243.4	128.4	119.1	115.0	124.3
	<b>Total Operating Revenues</b>		145,758.6	12,220.0	79,127.8	73,501.6	72,879.4	5,626.2	6,248.4
	<b>Operating Assistance</b>								
	State Operating Assistance	050	0.0	0.0	0.0	25.0	0.0	(25.0)	0.0
	Federal Operating Assistance	060	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Operating Assistance</b>		0.0	0.0	0.0	25.0	0.0	(25.0)	0.0
	<b>Non Oper Inc-Investment</b>								
	Non Oper Inc-Investment	941	8,000.0	4,766.8	13,864.8	(926.3)	4,000.0	14,791.1	9,864.8
	<b>Total Non Oper Inc-Investment</b>		8,000.0	4,766.8	13,864.8	(926.3)	4,000.0	14,791.1	9,864.8
	<b>Total Revenues</b>		153,758.6	16,986.8	92,992.6	72,600.3	76,879.4	20,392.3	16,113.2
<b>Bridge Division</b>	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	29,085.9	2,031.7	12,891.0	11,431.1	14,543.0	(1,459.9)	1,652.0
	Fringe Benefits	130	20,941.2	2,986.0	10,530.9	8,937.9	10,470.4	(1,593.0)	(60.5)
	Professional Fees	210	16,605.0	1,209.5	7,551.2	5,499.6	8,302.4	(2,051.6)	751.2
	Maintenance and Security Svcs	240	3,508.9	190.1	1,315.4	949.6	1,754.5	(365.8)	439.1
	Fuel and Related Taxes	310	442.4	40.5	220.6	226.0	221.3	5.4	0.7
	Repair and Operating Supplies	320	3,815.9	267.4	1,592.9	1,471.7	1,908.1	(121.2)	315.2
	Utilities	410	717.5	40.5	440.5	314.6	358.8	(125.9)	(81.7)
	Insurance, Taxes and Permits	510	4,695.6	330.4	2,101.8	2,069.6	2,347.9	(32.2)	246.1
	General Administration	810	481.1	55.3	210.6	153.5	240.6	(57.1)	30.0
	Capital Contributions	890	15,000.0	1,250.0	7,500.0	7,500.0	7,500.0	0.0	0.0
	Leases and Rental	910	30.8	5.5	24.6	16.5	15.5	(8.1)	(9.1)
	Depreciation	920	5,324.2	465.6	3,148.0	2,772.6	2,662.2	(375.4)	(485.8)
	<b>Total Operating Expenses</b>		100,648.5	8,872.5	47,527.5	41,342.7	50,324.7	(6,184.8)	2,797.2
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	2,526.0	174.0	938.0	606.0	1,263.0	(332.0)	325.0
	<b>Total Non Operating Expenses</b>		2,526.0	174.0	938.0	606.0	1,263.0	(332.0)	325.0
	<b>Total Expenditures</b>		103,174.5	9,046.5	48,465.5	41,948.7	51,587.7	(6,516.8)	3,122.2
	<b>Excess Revenue/(Loss)</b>		50,584.1	7,940.3	44,527.1	30,651.6	25,291.7	13,875.5	19,235.4

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 12/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bus Division</b>	<b>Revenues</b>							
	<b>Operating Revenues</b>							
	Transit Fares 020	7,459.0	645.1	3,977.9	3,515.1	3,729.5	462.8	248.4
	Other Operating Income 040	485.0	69.8	336.0	279.6	242.5	56.4	93.5
	MCTD Contract Revenues 041	11,862.8	1,048.2	6,223.0	5,825.6	5,931.4	397.4	291.6
	<b>Total Operating Revenues</b>	<b>19,806.8</b>	<b>1,763.1</b>	<b>10,536.9</b>	<b>9,620.3</b>	<b>9,903.4</b>	<b>916.6</b>	<b>633.5</b>
	<b>Operating Assistance</b>							
	State Operating Assistance 050	23,652.1	1,998.4	12,100.7	9,339.8	11,826.1	2,760.9	274.6
	Federal Operating Assistance 060	0.0	7,476.4	13,049.9	12,222.1	0.0	827.8	13,049.9
	Local Operating Assistance 070	2,355.0	340.4	2,090.6	1,122.5	1,177.5	968.1	913.1
	<b>Total Operating Assistance</b>	<b>26,007.1</b>	<b>9,815.2</b>	<b>27,241.2</b>	<b>22,684.4</b>	<b>13,003.6</b>	<b>4,556.8</b>	<b>14,237.6</b>
	<b>Non Oper Inc-Other</b>							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Revenues</b>	<b>45,813.9</b>	<b>11,578.3</b>	<b>37,778.1</b>	<b>32,304.7</b>	<b>22,907.0</b>	<b>5,473.4</b>	<b>14,871.1</b>
<b>Bus Division</b>	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries 110	48,093.8	2,979.9	17,838.2	15,913.3	24,047.0	(1,924.9)	6,208.8
	Fringe Benefits 130	41,215.4	2,994.7	15,616.8	14,651.4	20,606.9	(965.4)	4,990.1
	Professional Fees 210	3,788.8	166.1	1,065.7	1,326.7	1,894.5	261.0	828.8
	Maintenance and Security Svcs 240	4,134.0	361.0	2,034.1	1,925.0	2,067.0	(109.1)	32.9
	Fuel and Related Taxes 310	4,608.6	229.5	1,540.4	1,903.3	2,304.3	362.9	763.9
	Repair and Operating Supplies 320	3,084.3	186.4	1,228.7	1,028.3	1,542.1	(200.4)	313.4
	Utilities 410	1,106.9	91.1	568.2	468.7	553.5	(99.5)	(14.7)
	Insurance, Taxes and Permits 510	3,089.6	224.1	978.2	1,341.7	1,544.8	363.5	566.6
	Purchased Transportation Svcs 710	2,029.6	110.0	488.8	775.0	1,014.8	286.2	526.0
	General Administration 810	508.2	71.6	296.0	145.9	301.3	(150.1)	5.3
	Contributions Other Agencies 880	0.0	0.0	174.4	612.0	0.0	437.6	(174.4)
	Capital Contributions 890	2,000.0	166.7	1,000.0	1,000.0	1,000.0	0.0	0.0
	Leases and Rental 910	894.7	57.0	450.5	408.6	447.5	(41.9)	(3.0)
	Depreciation 920	1,933.3	168.1	1,227.0	1,115.3	966.6	(111.7)	(260.4)
	<b>Total Operating Expenses</b>	<b>116,487.2</b>	<b>7,806.2</b>	<b>44,507.0</b>	<b>42,615.2</b>	<b>58,290.3</b>	<b>(1,891.8)</b>	<b>13,783.3</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>	<b>116,487.2</b>	<b>7,806.2</b>	<b>44,507.0</b>	<b>42,615.2</b>	<b>58,290.3</b>	<b>(1,891.8)</b>	<b>13,783.3</b>
	<b>Excess Revenue/(Loss)</b>	<b>(70,673.3)</b>	<b>3,772.1</b>	<b>(6,728.9)</b>	<b>(10,310.5)</b>	<b>(35,383.3)</b>	<b>3,581.6</b>	<b>28,654.4</b>

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 12/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Ferry Division</b>	<b>Revenues</b>							
	<b>Operating Revenues</b>							
	Transit Fares 020	11,124.9	871.3	6,975.7	5,413.3	5,562.5	1,562.4	1,413.2
	Other Operating Income 040	293.7	30.7	296.4	160.5	146.9	135.9	149.5
	<b>Total Operating Revenues</b>	<b>11,418.6</b>	<b>902.0</b>	<b>7,272.1</b>	<b>5,573.8</b>	<b>5,709.4</b>	<b>1,698.3</b>	<b>1,562.7</b>
	<b>Operating Assistance</b>							
	State Operating Assistance 050	5,289.0	460.4	2,702.7	1,655.1	2,644.5	1,047.6	58.2
	Federal Operating Assistance 060	125.5	4,736.5	7,947.7	6,150.6	62.8	1,797.1	7,884.9
	<b>Total Operating Assistance</b>	<b>5,414.5</b>	<b>5,196.9</b>	<b>10,650.4</b>	<b>7,805.7</b>	<b>2,707.3</b>	<b>2,844.7</b>	<b>7,943.1</b>
	<b>Total Revenues</b>	<b>16,833.1</b>	<b>6,098.9</b>	<b>17,922.5</b>	<b>13,379.5</b>	<b>8,416.7</b>	<b>4,543.0</b>	<b>9,505.8</b>
<b>Ferry Division</b>	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries 110	15,432.7	1,120.4	7,227.8	6,391.8	7,716.3	(836.0)	488.5
	Fringe Benefits 130	10,663.2	739.3	4,688.9	4,283.8	5,332.0	(405.1)	643.1
	Professional Fees 210	3,924.2	238.9	1,249.9	1,429.5	1,962.2	179.6	712.3
	Maintenance and Security Svcs 240	3,564.1	196.3	1,398.2	1,518.9	1,782.2	120.7	384.0
	Fuel and Related Taxes 310	7,589.7	503.8	3,379.0	3,540.8	3,794.9	161.8	415.9
	Repair and Operating Supplies 320	1,252.8	117.0	929.5	717.4	626.5	(212.1)	(303.0)
	Utilities 410	418.9	40.6	208.9	196.9	209.5	(12.0)	0.6
	Insurance, Taxes and Permits 510	2,806.1	225.4	1,237.4	1,317.4	1,403.2	80.0	165.8
	General Administration 810	174.6	31.3	94.9	61.2	87.5	(33.7)	(7.4)
	Capital Contributions 890	4,000.0	333.3	2,000.0	2,000.0	2,000.0	0.0	0.0
	Leases and Rental 910	109.3	5.3	31.6	28.2	54.7	(3.4)	23.1
	Depreciation 920	4,074.9	308.2	2,151.1	2,771.1	2,037.5	620.0	(113.6)
	<b>Total Operating Expenses</b>	<b>54,010.5</b>	<b>3,859.8</b>	<b>24,597.2</b>	<b>24,257.0</b>	<b>27,006.5</b>	<b>(340.2)</b>	<b>2,409.3</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>	<b>54,010.5</b>	<b>3,859.8</b>	<b>24,597.2</b>	<b>24,257.0</b>	<b>27,006.5</b>	<b>(340.2)</b>	<b>2,409.3</b>
	<b>Excess Revenue/(Loss)</b>	<b>(37,177.4)</b>	<b>2,239.1</b>	<b>(6,674.7)</b>	<b>(10,877.5)</b>	<b>(18,589.8)</b>	<b>4,202.8</b>	<b>11,915.1</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 12/31/2023**

District Division		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	19,116.9	1,336.8	8,109.8	6,812.2	9,558.4	(1,297.6)	1,448.6
	Fringe Benefits	130	11,563.0	813.1	4,876.1	4,140.9	5,781.6	(735.2)	905.5
	Professional Fees	210	8,715.0	445.7	3,506.2	2,908.6	4,357.4	(597.6)	851.2
	Maintenance and Security Svcs	240	3,987.1	383.8	1,982.7	1,686.9	1,993.6	(295.8)	10.9
	Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Repair and Operating Supplies	320	497.4	15.1	146.1	174.2	249.1	28.1	103.0
	Utilities	410	331.0	23.9	116.7	108.0	165.5	(8.7)	48.8
	Insurance, Taxes and Permits	510	93.8	49.9	72.0	96.6	47.0	24.6	(25.0)
	General Administration	810	543.5	45.1	255.1	198.6	272.1	(56.5)	17.0
	Leases and Rental	910	32.2	2.6	15.5	11.9	16.1	(3.6)	0.6
	Depreciation	920	1,091.8	111.1	968.5	761.7	545.9	(206.8)	(422.6)
	<b>Total Operating Expenses</b>		45,971.7	3,227.1	20,048.7	16,899.6	22,986.7	(3,149.1)	2,938.0
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>		0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Expenditures</b>		45,971.7	3,227.1	20,048.7	16,899.6	22,986.7	(3,149.1)	2,938.0
	<b>Excess Revenue/(Loss)</b>		(45,971.7)	(3,227.1)	(20,048.7)	(16,899.6)	(22,986.7)	(3,149.1)	2,938.0



**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Position**

**Year to Date, December 31, 2023**

**- Year to Date (in \$000) -**

**December  
2023**                      **December  
2022**

**Assets**

**Current Assets**

**Unrestricted Assets**

Cash - Unrestricted	(\$758)	\$2,328
Investments	\$422,995	\$347,120
Capital/Oper Grants Receivable	\$27,074	\$23,510
Accounts Receivable	\$19,817	\$20,669
Maint Inventories and Supplies	\$5,353	\$4,835
Prepaid Expenses	\$8,945	\$10,869
<b>Total Unrestricted Assets</b>	<b>\$483,426</b>	<b>\$409,331</b>

**Restricted Assets**

Cash - Restricted	\$29,719	\$24,008
<b>Total Restricted Assets</b>	<b>\$29,719</b>	<b>\$24,008</b>

**Total Current Assets**

**\$513,145**                      **\$433,339**

**Non Current Assets**

**Unrestricted Assets**

Accounts Receivable	\$921	\$1,725
<b>Total Unrestricted Assets</b>	<b>\$921</b>	<b>\$1,725</b>

**Nondepreciable Capital Assets**

Land	\$6,243	\$6,243
Construction In Progress	\$307,821	\$268,109
<b>Total Nondepreciable Capital Assets</b>	<b>\$314,064</b>	<b>\$274,352</b>

**Depreciable Capital Assets**

**Capital Assets**

Bridge	\$631,857	\$627,785
Bus Transit Property & Equip	\$197,518	\$196,490
Ferry Transit Property	\$239,585	\$237,176
Accumulated Depreciation	(\$583,920)	(\$544,569)
<b>Total Depreciable Capital Assets</b>	<b>\$485,040</b>	<b>\$516,882</b>

**Other Assets**

Deferred Outflows	\$95,678	\$29,797
Other Assets	\$413	\$500
<b>Total Other Assets</b>	<b>\$96,091</b>	<b>\$30,297</b>

**Amortized Leased Assets**

Leased Assets	\$13,079	\$6,677
<b>Total Amortized Leased Assets</b>	<b>\$13,079</b>	<b>\$6,677</b>

**Total Non Current Assets**

**\$909,195**                      **\$829,933**

**Total Assets**

**\$1,422,340**                      **\$1,263,272**

**Liabilities**

**Current Liabilities**

Trade Accounts Payable	\$15,604	\$22,198
Accrued Liabilities	\$4,783	(\$1,783)
Deferred Liabilities	\$30,054	\$23,633
Accrued Compensated Absences	\$705	\$537
Contract Retentions	\$10,816	\$10,033
Self-Insurance Liabilities	\$5,110	\$6,252
Deferred Inflows	\$21,741	\$75,488
Commercial Notes Payable	\$61,000	\$61,000
<b>Total Current Liabilities</b>	<b>\$149,813</b>	<b>\$197,358</b>

**Non Current Liabilities**

Net Pension/OPEB Liability	\$326,487	\$214,555
Accrued Compensated Absences	\$9,477	\$8,344
Accrued Liabilities	\$10,626	\$6,043
Self-Insurance Liabilities	\$32,833	\$31,536
<b>Total Non Current Liabilities</b>	<b>\$379,423</b>	<b>\$260,478</b>

**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Position**

**Year to Date, December 31, 2023**

**- Year to Date (in \$000) -**

	<b>December 2023</b>	<b>December 2022</b>
<b>Total Liabilities</b>	<u>\$529,236</u>	<u>\$457,836</u>
<b>Net Position</b>		
Restrict Net Position-CP	\$12,791	\$12,791
Unrestricted Net Position	\$880,313	\$792,645
<b>Total Net Position</b>	<u>\$893,104</u>	<u>\$805,436</u>